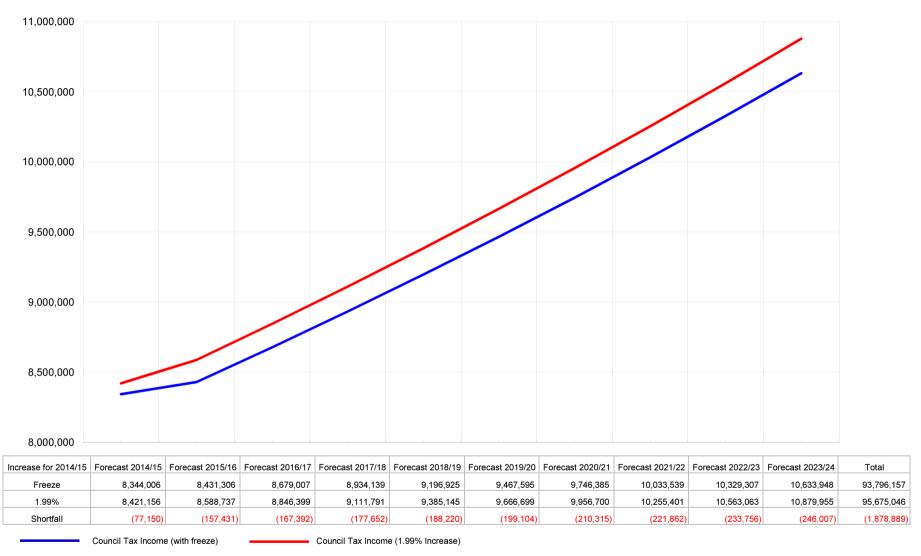
Council Tax Income Projections 2014/15 to 2023/24 (10 Years) - Impact of Council Tax Freeze vs Increase of 1.99% in 2014/15



The above graph shows the difference in Council Tax income receivable over the next ten years by accepting the government's offer of a grant to freeze counil tax in 2014/15 and 2015/16 (Blue Line), compared to the implementation of a 1.99% increase in Council Tax for 2014/15 and 2015/16 (Red Line). Increases in Council Tax of 3% per annum for each year thereafter are assumed.

The 'Freeze' income includes the grant from the government of circa £87,000 in 2014/15 and £174,000 from 2015/16 to 2023/24

For simplicity, the graph assumes that the taxbase over the period of the MTFS will remain static. In reality, the taxbase is likely to increase, further increasing the shortfall.